

**Minutes
Meeting of the Board of Directors
November 23, 2009**

I. Call to Order and Flag Salute

Chair Sherman Schapiro called the meeting to order at 6:30p.m. A quorum was present.

II. Roll Call

Present: Linda Atkins, Kristina Combs, Julie Fulkerson, Tyler Holmes, Melissa Marks, Ken Mierzwa, John Rogers, Tom Ross, Sherman Schapiro, Frank Scolari, Alex Stillman, Mike Wilson, Ken Zanzi

Absent: Jill Duffy, Helen Edwards, Charles McDaniels, Bruce Rupp

Alternates: Mark Lovelace, Bill Wennerholm

Guests: Shane Brinton

Staff Present: Gregg Foster

III. Approval of Agenda and Minutes

Agenda: The agenda for November 23, 2009 was approved as presented. **M/S/P: Scolari/Lovelace**

Minutes: The minutes of September 28, 2009 were approved as presented. **M/S/P: Adkins/Wennerholm**

Stillman and Wilson arrived at this time.

IV. Financial Reports

A. Agency-wide Financial Reports: September 30, 2009 and October 31, 2009

The reports were approved as submitted. **M/S/P: Scolari/Adkins**

B. Loan Portfolio Report: September 30, 2009 and October 31, 2009

The report was submitted in writing.

C. Supplemental Report on Loan Delinquencies

Executive director reviewed written memorandum on delinquent loans and provided update on activities on each loan since October 31, 2009.

V. Correspondence

VI. Public Input-for non-agenda items

VII. Program

VIII. Staff Report

A. Executive Director's Report

Executive director disseminated a copy of a letter sent to RREDC's previous counsel regarding representation of RREDC's interests in a personnel matter.

IX. Old Business

A. Consideration of Update of RREDC Strategic Plan for 2010-2012

Discussion was held on the draft update presented by staff. Members of the board provided input on the mission statement and directed staff to bring an updated draft of the strategic plan, to include a vision statement and updated mission statement, to the next meeting of the board of directors.

X. New Business

A. Amendment of 2009/2010 Budget to Reflect Change in Classification of RREDC Accountant from Employee to Contractor **M/S/P Stillman/Zanzi to approve staff recommendation to reclassify RREDC's Accountant from an employee status to a contractor status.**

B. Consideration of Cancellation of December Board Meeting. **M/S/P Lovelace/Adkins to direct executive director to review Joint Powers Agreement regarding meetings and to proceed to cancel December's meeting if allowed.**

XI. Adjourn

Meeting was adjourned at 8:05 p.m. **M/S/P Adkins/Scolari**

Respectfully submitted,

Gregg Foster, Executive Director

Sherman Schapiro, Chair