



Redwood Region  
Economic Development  
Commission

520 E Street Eureka • California 95501 • (707) 445-9651 • FAX (707) 445-9652

**REDWOOD REGION ECONOMIC DEVELOPMENT COMMISSION**

Regular meeting of the Board of Directors  
at the Prosperity Center  
520 E Street, Eureka, CA  
**January 23, 2012**  
**6:30 p.m.**

**AGENDA**

- I. Call to Order, Flag Salute, Introductions**
- II. Approval of Agenda and Minutes**
  - A. Approval of Agenda for January 23, 2012 and Minutes of the Board of Directors for October 24, 2011
- III. Financial Reports**
  - A. Acceptance of Agency-wide Financial Reports: October 31, 2011, November 30, 2011, December 31, 2011
- IV. Reports – no action required**
  - A. Loan Portfolio Report: October 31, November 2011, and December 31, 2011; no action needed
  - B. Executive Directors report; no action needed
  - C. Executive minutes of October 24, 2011; no action needed
- V. Public Input – for non-agenda items-**
- VI. Old Business**
  - A. Update on Process for Update of the Humboldt County Comprehensive Economic Development Strategy and Consideration of RREDC Board Participation in the Process.
- VII. New Business**
  - A. Request to Humboldt County Board of Supervisors for Increase in Headwaters Fund Allocation
  - B. Authorization to Transfer \$100,000 to North Valley Bank ACH Account for Disbursement Account for Lines of Credit
  - C. Authorization to Redirect Interest and Fee Income From Headwaters Fund Loan Participations from EDA Fund to RREDC Discretionary Fund.
  - D. Election of Board Members
- VIII. Member Reports**
  - A. City of Trinidad
  - B. Humboldt Bay Municipal Water District
  - C. Others
- IX. Agenda Requests for February 27 Board of Directors Meeting**
- X. Adjourn**

**M E M B E R   A G E N C I E S**

City of Arcata • City of Blue Lake • City of Eureka • City of Ferndale • City of Fortuna • City of Rio Dell • City of Trinidad  
County of Humboldt • Humboldt Bay Harbor, Recreation and Conservation District • Humboldt Bay Municipal Water District  
Humboldt Community Services District • Manila Community Services District • McKinleyville Community Services District  
Orick Community Services District • Redwoods Community College District • Hoopa Valley Tribe  
Willow Creek Community Services District • Orleans Community Services District • Redway Community Services District