

Minutes
Meeting of the RREDC Board of Directors
February 22, 2010

I. Call to Order and Flag Salute

Chair Tyler Holmes called the meeting to order at 6:30 p.m. A quorum was present.

II. Roll Call

Present: Linda Atkins, Dendra Dengler, Julie Fulkerson, Tyler Holmes, Mark Lovelace, Melissa Marks, Ken Mierzwa, Tom Ross, Bruce Rupp, Sherman Schapiro, Frank Scolari, Alex Stillman, Doug Strehl for Ken Zanzi, Bill Wennerholm for Helen Edwards, Mike Wilson

Absent: Kristina Combs, John Rogers

Guests: Ahn Fielding, Executive Director, Community & Economic Development, College of the Redwoods, Dr. Jeff Marsee, President/Superintendent, Redwoods Community Colleges District

Staff Present: Gregg Foster, Bonnie Smoller

III. Approval of Agenda and Minutes

A. Agenda of February 22, 2010 and the minutes of January 25, 2010 were approved as written. M/S:

M/S: Fulkerson/Atkins. Ayes: Atkins, Fulkerson, Holmes, Marks, Mierzwa, Ross, Rupp, Schapiro, Scolari, Stillman, Strehl, Wennerholm, Wilson. **Nays:** None. **Abstain:** Dengler. Motion passes.

VI. Financial Reports

A. Agency-wide Financial Reports: January 31, 2010: The reports were approved as presented. **M/S/P: Wilson/Lovelace**

B. Loan Portfolio Report: December 31, 2009. No action needed.

C. Report on Problem Loans: No action needed.

V. Correspondence: Staff received written confirmation from the EDA that RREDC was granted a waiver from the 50% expense cap for RLF Reserve.

VI. Public Input – for non agenda items: None

VII. Program

Dr. Jeff Marsee, President/Superintendent of Redwoods Community Colleges District:

Dr. Marsee spoke about CR's increased enrollment, virtual campus (online classes), possible expansion and the part CR plays in the county wide effort to develop a higher skilled workforce capable of meeting a broader range of employer demands.

VIII. Old Business

A. Budget Revision for FY 2010: Significant changes to the budget include: 1) an increase in revenue based on actual mid-year figures, 2) a decrease in personnel expense due to reclassification of the accountant position from employee to contractor, 3) a shift of funds from the RREDC General Fund to EDA, 4) elimination of funds budgeted for staff recruitment. **A motion was made to approve the budget revision for FY 2010 as presented. M/S/P: Schapiro/Wilson**

IX. New Business

A. Presentation of Draft FY 2010/2011 Budget: A copy of the draft budget was distributed. The draft budget includes the revisions approved in item VIII A. No action needed at this time; a public hearing will take place at the March 22, 2010 board meeting. The budget must be adopted by May 1, 2010.

B. Discussion of Priority Issues and Agency Actions: The board members have expressed a desire to become more active as a board, and the discussion was the beginning of identifying how RREDC can best support economic development in Humboldt County.

X. Reports from Member Jurisdictions: Member reports were deferred until the March meeting.

XI. Executive Director Report: the report was given in writing. No action needed.

XII. Adjourn

The meeting was adjourned at 8:34 p.m.

Respectfully submitted,

Bonnie Smoller, Recorder

Tyler Holmes, Chair