

**Special meeting of the
Redwood Region Economic Development Commission
EXECUTIVE COMMITTEE
520 E Street, Eureka, California 95501
Tuesday, August 17, 2010
5:15 p.m.**

AGENDA

- I. Call to order**
- II. Approval of agenda**
- III. Public input**
- IV. New Business**
 - A. Consideration of requested forbearance agreement from Yolanda Hernandez dba Jalisco Café.**
 - B. Consideration of adjournment to Closed Session regarding conference with Real Property Negotiators regarding price, terms, and conditions for potential foreclosure sale credit bid for real estate collateral held as security for loan to Yolanda Hernandez, d.b.a. Jalisco Café.**

Property: 1718 4th Street, Eureka, CA 95501. APN 2-072-011
Agency Negotiator(s): Gregg Foster, Virginia Fisher and Russell Gans.
Negotiating Parties: None specific, credit bid offer arrangement.
Under Negotiation: Foreclosure sale credit bid price and bid terms.
- V. Closed Session**

At any time during the regular session, the Executive Committee may adjourn to closed session to consider existing or anticipated litigation, liability claims, real property negotiations, license and permit determinations, threats to security, public employee appointments, personnel matters, evaluations and discipline, labor negotiations, or to discuss with legal counsel matters within the attorney-client privilege.

 - A. CONFERENCE WITH LEGAL COUNSEL--ANTICIPATED LITIGATION**

Significant exposure to litigation pursuant to Government Code Section 54956.9(b)(1): One Case. Redwood Region Economic Development Commission v. Yolanda Hernandez (case not yet filed), multiple loan default(s) and threats of inclusion in bankruptcy proceedings.

B. CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Property: 1718 4th Street, Eureka, CA 95501. APN 2-072-011

Agency Negotiator(s): Gregg Foster, Virginia Fisher and Russell Gans.

Negotiating Parties: None specific, credit bid offer arrangement.

Under Negotiation: Foreclosure sale credit bid price and bid terms.

VI. Report of Closed Session

V. Adjourn